

The Relationship Between International Monetary Fund and World Trade Organization: Are They Complementary or Contradictory?

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Abstract

There are several aspects of the relationship between International Monetary Fund (IMF) and World Trade Organization (WTO). Although of the overlapping matters which they concern with, as the IMF concerns with exchange matters, where as the WTO cares to liberalizing of international trade, nevertheless, it seems they are tangled in details. So, it is difficult to separate international trade from exchange matters.

This research deals with the relationship between IMF and WTO through three points:

First point responses to the question: what are the legal bases of relationship between IMF and WTO?

The second one focuses on differences in scope and exercise of jurisdiction, in order to clarify that the purposes of the WTO and the IMF are complementary, although they are asymmetrical organizations.

Third point searches on homogeneous rights and obligations in both organizations, especially as to Articles of WTO's Agreements which relate to IMF's jurisdiction, such as exchange restrictions in the GATT and in the GATS.