

اسم الطالب:
رقم الطالب:
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مقرر محاسبة دولية باللغة الإنكليزية
الفصل الأول- للعام الدراسي 2021-2020
لطلاب السنة الرابعة- محاسبة

جامعة دمشق
كلية الاقتصاد
نظام التعليم المفتوح
برنامج المحاسبة

ANSWER THE FOLLOWING QUESTIONS:

Q. 1. Define or explain EIGHT of the following terms:

(25 Marks)

- 16- Accounting diversity
- 56- Japanese Gaap for preoperating costs,
- 61- UK Gaap for cash flow statements,
- 73- Harmonization
- 83- Prudence
- 96- Presentation differences
- 98- Floor value,
- 127- Spot rates of foreign currency,
- 154- Net liability exposure

Q.2. "X" company has inventory of raw material on hand at the end of the reporting period 2020, as follows:

(25 Marks)

TYPES OF RAW MATERIALS	NO. OF UNITS	RAW MATERIAL COSTS PER UNIT	RELATED SELLING COST PER UNIT	RELATED EXPECTED SELLING PRICE PER UNIT
		\$	\$	\$
i	3000	175	12	285
ii	2500	260	10	175

On 31-12-2021 the NRV reached for the two items as follows:

ITEMS	NEW NRV PER UNIT
i	200
ii	190

Required : Prepare partial balance sheets ended 31-12-2020 and 31-12-2021 for the company in accordance with IAS2.

SOLUTION:

2- Prepare the balance sheet:

Balance Sheet 31-12-2020	
Assets:	OE: P/L (237500) 3
Merchadize Inventory 937,500	
i 525000 5	
ii 412500 5	

Balance Sheet 31-12-2021			
<u>Assets:</u>		OE:	
Inventory of RM		P/L 62500	2
i 525000	5	(190-165*2500)	
ii 475000	5		

Q.3. The following financial data extracted from KI company: (25 Marks)

Statement	Land	Buildings	Machinery	Furniture
Cost at 31-12-2020	200000	1000000	2000000	500000
Accumulated dep.	--	(five years at straight-line method with no salvage value)		
FV end of year 2020	400000	600000	1700000	350000

Required: Prepare a partial balance sheet in 2020 for "KI" Company.

SOLUTION:

PARTIAL BS OF "KI" COMPANY/31-12-2020			
ASSETS		OE:	
Land	3 400000	Rev Surplus	300000
Buildg.	3 600000	(land 2000000+ 3	
Machry.	3 1700000	Machinery 100000) 3	
Furntur	3 350000		
	71	P/ L: 3 (950000)	
		(Imparmt. 250000+)	
		Dep. Ex 700000) + 3	

Q.4. "In order to achieve the international accounting harmonization among countries there are certain qualitative characteristics for accounting information that affect the usefulness of financial statements in companies". **Explain with examples** this statement". (25 Marks)

PP: 83.

GOOD LUCK

دمشق في 7 - 4 - 2021

أستاذ المقرر
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