

سليم التصحيح لمقرر دولية باللغة الانكليزية

أستاذ المقرر

أ. د. نبيل الحلبي

اسم الطالب:.....  
رقم الطالب:.....  
تاريخ الامتحان: 2021-9-16  
التوقيت: ساعتان

مقرر محاسبة دولية باللغة الانكليزية  
الفصل الثاني- للعام الدراسي 2020-2021  
لطلاب السنة الرابعة- محاسبة  
عدد الأوراق - صفحتان

جامعة دمشق  
كلية الاقتصاد  
نظام التعليم المفتوح  
برنامج المحاسبة

**ANSWER THE FOOLOWING QUESTIONS:**

Q. 1. Select the correct answers among the following questions:

(30 Marks)

1. (B) the creation of new foreign subsidiaries
- 2- (C) Net realizable value
- 3- (D) HC
- 4- (A) lessee
- 5- (D) expenses when incurred
- 6- (D) past transaction
- 7- (A) testing for impairment
- 8- (C) lower of cost or replacement cost
- 9- (B) NRV
- 10- (A) present value of expected future cash flows

Q.2. On 1-1-2020 USA "X" company owned 100% of European Z (30 Marks)

subsidiary company – FC. "X" company invested 1 million dollar. Additional data were as follows:

FC1=US\$1 as at beginning of the investment

Y' liabilities were FC1.5 million as at 1-1-2020

X company uses a single method for consolidation purposes.

**Required:**

- 1- Prepare Y' opening balance sheet; and
- 2- Prepare a consolidated balance sheet as at 31-3-2020.

**SOLUTION:**

1- Prepare Y' Opening balance sheet: (10 marks)

Y' Opening Balance Sheet 1-1-2020			
FC 1 = UAS 1			
Cash	1.75 m	Liabilities	1.5 m
Inventory	0.75 m	Common stock	1 m
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2.5 m	2.5 m
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2- Prepare Consolidated Balance Sheet 31-3-2020 (20 marks)

Consolidated Balance Sheet 31-3-2020			
FC 1 = UA\$ 1.4			
Cash $(1.75 \times 1.4) - 1 = 1.45$ m	Liabilities $(1.5 \times 1.4)$	2.1	m
Inventory $(0.75 \times 1.4) = 1.05$ m	Common stock	0	m
	Unrealized H. gain	0.4	m
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2.5 m		2.5	m

Q.3. The following financial data extracted from "K" company: (20 Marks)

**Required:** In accordance with IAS36:

- 1-Applying the IAS 36 prepare the journal entry at the end of Y1 related to the impairment loss, if any; and prepare a partial balance sheet at the end of Y1 for "K" Company.
- 2- Applying the US GAAP prepare the journal entry at the end of Y1 related to the impairment loss, if any; and prepare a partial balance sheet at the end of Y1 for "K" Company.

**SOLUTION:**

1- (10 marks)

31-12- Y1	Dr. impairment loss a/c Cr. equipment	0.5	0.5
31-12- Y1	Dr. Income summary Cr. impairment loss a/c	0.5	0.5

PARTIAL BS OF "K" COMPANY/31-12-2020			
ASSETS		OE:	
Equipment	2.8 m	P/ L:	(0.5)

2- (10 marks)

31-12- Y1	Dr. impairment loss a/c Cr. equipment	0.3	0.3
31-12- Y1	Dr. Income summary Cr. impairment loss a/c	0.3	0.3
0.3	0.3		

PARTIAL BS OF "K" COMPANY/31-12-2020			
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<u>ASSETS</u>		<u>OE:</u>	
Equipment	3 m	P/ L:	(0.3)

Q.4. "Compare, with examples, valuation of inventory at the end of the year in accordance with IFRS/IAS and the US GAAP. (20 Marks)

PP: 97

GOOD LUCK

دمشق في 16-9-2021

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