

Open learning center financial statement analyses

Assume you have got the following data from Almanara Co at December 31/2021

	2018	2017	2016
Sales revenue	Sp150.000	Sp120.000	Sp100.000
Cost of Goods Sold	70.000	65.000	55.000
Gross profit	80.000	55.000	45.000
Operating Expenses	35.000	30.000	20.000
Operating income before taxes	45.000	25.000	25.000
Taxes relating to operations	4500	2500	2500
Net income	40.500	22500	22500

Assume you chose sales revenue as a base amount for comparison, calculate the following trend;

Comparative year/ to year change * 100

- 1- Operating expenses percent trend for the year 2017 :
- 2- Operating income before taxes percent trend for the year 2018
- 3- Net income percent trend for the year 2018
- 4- Cost of goods sold percent trend for the year 2016
- 2- Assume you chose year 2016 as a base year for trend analyses ()

Comparative Year/year Base * 100

- 1- Sales revenue percent trend for the year 2018
- 2- Gross profit percent trend for the year 2017
- 3- Operating income before taxes trend for the year 2018 1s
- 4- Net income trend for the year 2018 is

2 Assume you have the following data for the year 2020—2021**

	<u>2020</u>	<u>2021</u>
Current assets	\$ 3625.3	\$4157.7
Ending inventory	1373.8	1424.1
Current liability	1836.2	1786.7

3- Calculate the following ratios and comment on the result

- 1- Net working capital for the year 2021
- 2- Current ratio for the year 2020
- 3- Acid test ratio for the year 2021
- 4- Comment on the results of the ratios

Dr: Merhi



Answer key : OPEN LEARNING CENTRE 15-10- 2024 - F-S-A

Assume you choose sales revenue as a base amount for comparison,

Q1- B Q2- D Q-3- D Q- 4- A

Assume you choose year 2016 as a base year for trend analysis

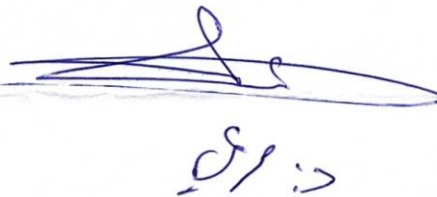
Q-1- C Q-2- A Q3-B- Q4- C

Group 2

1- B- SP1838,6

2- B- 2.03

3- A- 1.5

A handwritten signature in blue ink, consisting of a stylized 'S' followed by a horizontal line and a small flourish. Below the signature, the initials 'S/S' are written in blue ink.